



Benevolent & Children's Fund News

July 2026



The Catenian Benevolent Fund – Benevolent & Children's Fund (catenianbenevolence.org)

The Trustees of the Benevolent Fund meet six times per year and the most recent meeting was on 21st July 2026. There was a full attendance of Trustees on this occasion, with seven present in person and two by video conference.

The number of cases considered was 29 including nine applications for assistance. Nine awards were made. Five loans were approved totalling £123,156 and four grants totalling £40,840. The Emergency Committee had been called into action four times since the previous meeting in May. Loan repayments received amounted to £12,815.

Eight cases were reviewed. These are cases where a loan has been made previously and remains outstanding. The Trustees review such cases at intervals of no longer than two years. Occasionally, a beneficiary might offer to start making repayments: more often, it is appropriate to offer additional assistance: most often the file is put away for a further review in two years time.

A further 12 cases were considered, either as a result of actions arising from previous meetings or from correspondence received.

Two letters of thanks had been received since the last meeting, for which the Trustees are very grateful. Such letters are often quite moving but all are received with delight and recorded in the Minutes.

RESERVES

	17/05/2026	19/07/2026
Equities	£5,480,304	£5,446,431
Bonds	£801,975	£821,665
Property Fund	£1,000,890	£1,000,972
Total	£7,283,169	£7,269,068
Cash held for investment	£435,396	£147,763
Cash at Bank	£129,912	£84,834
Total Reserves	£7,848,477	£7,501,665

There had been three transactions in the portfolio since the previous meeting in May:

- Sale of 15,000 shares in Polar Capital Technology Trust on 20th May raising £97,661;
- Transfer of £350,000 from BRI to the Co-op account on 20th May;
- Transfer of £90,000 from BRI to the Co-op account on 10th June.

CHANGE TO A CHARITABLE INCORPORATED ORGANISATION (CIO)

A minor change to the draft Constitution had been proposed by Central Council was agreed with a further minor amendment proposed by the Chairman. The amendments were to be sent to the Trustees' solicitor to ensure that the new wording is legally perfected. On receipt of their advice, instructions would be given to the solicitor to prepare and send the application to register the CIO to the Charities Commission.