

# ***Benevolent & Children's Fund News***

## ***July 2025***

### **The Catenian Association Benevolent & Children's Fund ([catenianbenevolence.org](http://catenianbenevolence.org))**

The Trustees of the Benevolent Fund meet six times per year and the most recent meeting was on 22<sup>nd</sup> July 2025. Seven Trustees were present in person with one attending by video conference and one apology for absence.

Seven applications for assistance were received, of which five were re-applications and two were new. Four applications were approved and three deferred pending further information. Grants awarded came to £2,285 and loans £192,500. There had been no calls on the Emergency Committee since the previous meeting in May.

Loan repayments received amounted to £7,800.

Four cases were reviewed. These are cases where a loan has been made previously and remains outstanding. The Trustees review such cases at intervals of no longer than two years. Occasionally, a beneficiary might offer to start making repayments: more often, it is appropriate to offer additional assistance: most often the file is put away for a further review in two years' time.

A further 20 cases were considered, either as a result of actions arising from previous meetings or from correspondence received.

#### **RESERVES**

	<b>18/05/2025</b>	<b>18/07/2025</b>
Equities	£5,401,562	£5,481,995
Bonds	£784,180	£116,731
Property Fund	£1,206,800	£997,755
<b>Total</b>	<b>£7,392,542</b>	<b>£6,596,482</b>
Cash held for investment	£183,962	£1,132,658
Cash at Bank	£358,107	£135,191
<b>Total Reserves</b>	<b>£7,934,611</b>	<b>£7,864,331</b>

There had been two transactions occurring in the days before the meeting. A pre-planned sale of part of the holding in a Property Fund was completed, raising £210,991. Second, a previously announced closure of a Charity Bond Fund was completed raising £685,733. The bulk of the cash currently held will be re-invested very shortly.

#### **CHANGE TO A CHARITABLE INCORPORATED ORGANISATION (CIO)**

Following extensive discussions before and during the meeting, Heads of Terms were agreed and signed by the Association Secretary and the Chairman of Trustees covering co-operation between the Trustees and Central Council on the following matters:

- Appointment of Trustees to the CIO,
- Terms of Office of Trustees,
- Removal of a Trustee from the Office and
- Enshrinement of certain matters in the Constitution.

The Heads of Terms were subsequently ratified and signed by the Chairman of Central Council.