



*The Catenians*

*Strengthening family life  
through friendship and faith*

CATENIAN ASSOCIATION BENEVOLENT &  
CHILDREN'S FUND

Phil Roberts, Clerk to the Trustees

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## **INVESTMENT POLICY**

This Policy Statement has been prepared by the Trustees of The Catenian Association Benevolent & Children's Fund and provides guidance as to how the asset management functions should be exercised. The Statement has been formulated with a view to ensuring that the asset management functions will be exercised in the best interests of the Charity.

### **Investment Objective**

The Trustees intend that the real value of their assets be maintained and enhanced in the long term by investment in a portfolio comprised of equities, fixed income stocks and cash. For the purposes of the Charity, the Trustees may wish to withdraw a sum or sums of money each year to meet their expenditure. The withdrawals may be met from income or capital.

### **Investment Brief**

In order to meet these objectives the Trustees have appointed an Investment Subcommittee to manage a diversified portfolio of suitable investments. The Trustees have selected an investment objective with the emphasis on growth and a medium attitude to risk.

The proportions invested in equities, fixed interest and cash shall be reviewed by the Trustees from time to time. However, except in excepted circumstances, no more than 15% of the total portfolio should be invested in any single investment vehicle.

### **Review**

The Trustees will regularly consider whether there is a need to revise this Policy Statement and keep under review the arrangements under which the Investment Subcommittee operates.

### **Benchmark**

The performance of the Charity will be assessed annually by the Trustees using a suitable industry standard.

**Approved at the AGM on  
15<sup>th</sup> July 2014**