



The Catenians

*Strengthening family life
through friendship and faith*

CATENIAN ASSOCIATION BENEVOLENT &
CHILDREN'S FUND

Phil Roberts, Clerk to the Trustees

MARCH 2023 NEWS

The Trustees of the Benevolent Fund meet six times per year and the most recent meeting was on 21st March 2023. Eight Trustees were present. The resignation of one trustee was received.

Nine awards were made, with grants totalling £12,000 and loans £206,838: total £218,838. There were three applications requiring the attention of the Emergency Committee since the previous meeting.

Thirteen cases were reviewed. These are cases where a loan has been made previously and remains outstanding. The Trustees review such cases at intervals of no longer than two years. Occasionally, a beneficiary might offer to start making repayments; more often, it is appropriate to offer additional assistance; most often the file is put away for a further review in two years time.

A further 14 cases were considered, either as a result of actions arising from previous meetings or correspondence being received.

Two "thank you" letters were received from beneficiaries that the Trustees had helped at previous meetings. The Trustees are always pleased to receive such letters. Sometimes they come from a brother or other beneficiary who has recently received help: some come as a follow up to full repayment, either as a lump sum or in instalments.

To summarise the activity in the financial year, April 2022 – March 2023:

184 grants awarded - £115,950;

26 loans awarded - £805,523;

Total assistance offered – £921,473

9 loans repaid - £449,772;

62 loans reviewed;

21 thank you letters received;

14450 items of correspondence received in the office (post and email);

1087 items of correspondence sent.

The next meeting of Trustees is on Tuesday 23rd May 2023.